

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Assets		March 31, 2018 (Reviewed)		December 31, 2017 (Audited)		March 31, 2017 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalents	\$ 268,534	44	\$ 280,741	47	\$ 269,312	51
1110	Financial assets at fair value through profit or loss - current	25,192	4	-	-	-	-
1125	Available-for-sale financial assets - current	-	-	25,163	4	25,087	5
1150	Notes receivable, net	-	-	214	-	317	-
1170	Accounts receivable, net	85,609	14	68,458	11	49,341	9
1200	Other receivables	2,047	1	2,375	-	1,545	-
130X	Inventories, net	83,335	14	80,700	14	64,191	12
1410	Prepayments	7,722	1	4,538	1	1,441	-
1470	Other current assets	45	-	30	-	20	-
11XX	Total current assets	<u>472,484</u>	<u>78</u>	<u>462,219</u>	<u>77</u>	<u>411,254</u>	<u>77</u>
Non-current assets							
1600	Property, plant and equipment, net	123,629	20	125,034	21	109,303	21
1780	Intangible assets	1,344	-	1,449	-	688	-
1840	Deferred income tax assets	9,970	2	8,557	2	7,794	2
1900	Other non-current assets	8	-	8	-	2,314	-
15XX	Total non-current assets	<u>134,951</u>	<u>22</u>	<u>135,048</u>	<u>23</u>	<u>120,099</u>	<u>23</u>
1XXX	Total assets	<u>\$ 607,435</u>	<u>100</u>	<u>\$ 597,267</u>	<u>100</u>	<u>\$ 531,353</u>	<u>100</u>

(Continued)

CALITECH TECHNOLOGY CORPORATION
BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		March 31, 2018 (Reviewed)		December 31, 2017 (Audited)		March 31, 2017 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Current liabilities							
2130	Contract liabilities - current	\$ 5,788	1	\$ -	-	\$ -	-
2170	Accounts payable	58,560	10	61,395	10	48,043	9
2200	Other payables	23,315	4	32,307	6	16,298	3
2230	Current income tax liabilities	15,324	2	10,385	2	6,974	1
2250	Provisions - current	1,210	-	921	-	453	-
2310	Receipts in advance	-	-	11,259	2	15,508	3
2399	Other current liabilities	1,064	-	812	-	365	-
21XX	Total current liabilities	<u>105,261</u>	<u>17</u>	<u>117,079</u>	<u>20</u>	<u>87,641</u>	<u>16</u>
Non-current liabilities							
2550	Provisions - non-current	2,907	-	2,736	-	2,040	-
2600	Other non-current liabilities	3,220	1	3,244	1	2,896	1
25XX	Total non-current liabilities	<u>6,127</u>	<u>1</u>	<u>5,980</u>	<u>1</u>	<u>4,936</u>	<u>1</u>
2XXX	Total liabilities	<u>111,388</u>	<u>18</u>	<u>123,059</u>	<u>21</u>	<u>92,577</u>	<u>17</u>
Equity							
Share capital							
3110	Ordinary shares	316,267	52	316,267	53	316,267	60
Capital surplus							
3200	Capital surplus	56,553	9	56,553	9	56,531	10
Retained earnings							
3310	Legal reserve	13,609	3	13,609	2	10,284	2
3350	Unappropriated retained	109,618	18	87,616	15	61,326	12
Other equity interest							
3400	Other equity interest	-	-	163	-	87	-
Treasury stock							
3500	Treasury stock	-	-	-	-	(5,719)	(1)
3XXX	Total equity	<u>496,047</u>	<u>82</u>	<u>474,208</u>	<u>79</u>	<u>438,776</u>	<u>83</u>
3X2X	Total liabilities and equity	<u>\$ 607,435</u>	<u>100</u>	<u>\$ 597,267</u>	<u>100</u>	<u>\$ 531,353</u>	<u>100</u>

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(Reviewed, Not Audited)

		For the Three-Month Periods Ended March 31			
		2018		2017	
		Amount	%	Amount	%
4000	Operating revenue	\$ 119,897	100	\$ 66,375	100
5000	Operating costs	(75,445)	(63)	(45,987)	(69)
5900	Gross profit	44,452	37	20,388	31
	Operating expenses				
6100	Selling expenses	(3,460)	(3)	(3,474)	(5)
6200	General and administrative expenses	(8,505)	(7)	(5,035)	(8)
6300	Research and development expenses	(2,770)	(2)	(2,318)	(4)
6450	Expected credit impairment gains	29	-	-	-
6000	Total operating expenses	(14,706)	(12)	(10,827)	(17)
6900	Operating profit	29,746	25	9,561	14
	Non-operating income and expenses				
7010	Other income	619	-	524	1
7020	Other gains and losses	(4,925)	(4)	(6,635)	(10)
7050	Finance costs	(36)	-	(22)	-
7000	Total non-operating income and expenses	(4,342)	(4)	(6,133)	(9)
7900	Profit before income tax	25,404	21	3,428	5
7950	Income tax expense	(3,565)	(3)	(583)	(1)
8200	Profit for the period	\$ 21,839	18	\$ 2,845	4
	Other comprehensive income				
	Items that may be subsequently reclassified to profit or loss				
8362	Unrealized gain on available-for-sale financial assets	\$ -	-	\$ 21	-
8300	Total other comprehensive loss, net of tax	\$ -	-	\$ 21	-
8500	Total comprehensive income for the period	\$ 21,839	18	\$ 2,866	4
	Earnings per share				
9750	Basic earnings per share	\$ 0.69		\$ 0.09	
9850	Diluted earnings per share	\$ 0.69		\$ 0.09	

CALITECH TECHNOLOGY CORPORATION
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(Reviewed, Not Audited)

			<u>Retained Earnings</u>		<u>Other Equity Interest</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Legal</u>	<u>Unappropriate</u>	<u>Unrealized Gain</u>	<u>Treasury</u>	<u>Total</u>
	<u>Shares</u>	<u>Surplus</u>	<u>Reserve</u>	<u>d Retained</u>	<u>on Available-</u>	<u>Stock</u>	
				<u>Earnings</u>	<u>For-sale</u>		
					<u>Financial Assets</u>		
For the three-month period ended March 31, 2017							
Balance at January 1, 2017	\$ 316,267	\$ 56,531	\$ 10,284	\$ 58,481	\$ 66	(\$ 5,719)	\$ 435,910
Comprehensive income for the period							
Profit for the period	-	-	-	2,845	-	-	2,845
Other comprehensive income (loss) for the period	-	-	-	-	21	-	21
Total comprehensive income	-	-	-	2,845	21	-	2,866
Balance at March 31, 2017	<u>\$ 316,267</u>	<u>\$ 56,531</u>	<u>\$ 10,284</u>	<u>\$ 61,326</u>	<u>\$ 87</u>	<u>(\$ 5,719)</u>	<u>\$ 438,776</u>
For the three-month period ended March 31, 2018							
Balance at January 1, 2018	\$ 316,267	\$ 56,553	\$ 13,609	\$ 87,616	\$ 163	\$ -	\$ 474,208
Effect on retrospective application and restatement	-	-	-	163	(163)	-	-
Balance after restatement on January 1, 2018	316,267	56,553	13,609	87,779	-	-	474,208
Comprehensive income for the period							
Profit for the period	-	-	-	21,839	-	-	21,839
Total comprehensive income	-	-	-	21,839	-	-	21,839
Balance at March 31, 2018	<u>\$ 316,267</u>	<u>\$ 56,553</u>	<u>\$ 13,609</u>	<u>\$ 109,618</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 496,047</u>

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(Reviewed, Not Audited)

	For the Three-Month Periods Ended March 31	
	2018	2017
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax for the period	\$ 25,404	\$ 3,428
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	3,619	2,927
Amortisation of intangible assets	105	235
Net gain on financial assets at fair value through profit or loss	(29)	-
Reversal for doubtful accounts	-	(437)
Expected credit impairment gains	(29)	-
Interest income	(567)	(176)
Interest expense	36	22
Gain on disposal of property, plant and equipment	(616)	-
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Notes receivable	214	159
Accounts receivable	(17,122)	23,328
Other receivables	440	(411)
Inventories	(2,635)	(10,185)
Prepayments	(3,184)	822
Other current assets	(15)	-
Net changes in liabilities relating to operating activities		
Contract liabilities	(5,471)	-
Accounts payable	(2,835)	(1,324)
Other payables	(2,333)	(3,343)
Provisions - current	289	(361)
Receipts in advance	-	9,895
Other current liabilities	252	(308)
Provisions - non-current	171	(257)
Other non-current liabilities	(24)	(26)
Cash generated from operations	(4,330)	23,988
Interest received	455	157
Interest paid	(36)	(22)
Income tax paid	(39)	-
Net cash provided by (used in) operating activities	(3,950)	24,123
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of property, plant and equipment	(8,873)	(483)
Proceeds from disposal of property, plant and equipment	616	-
Repayment of property, plant and equipment	-	(1,806)
Net cash used in investing activities	(8,257)	(2,289)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	20,000	20,000
Repayments of short-term loans	(20,000)	(20,000)
Net cash provided by (used in) financing activities	-	-
Increase (decrease) in cash and cash equivalents	(12,207)	21,834
Cash and cash equivalents at beginning of period	280,741	247,478
Cash and cash equivalents at end of period	\$ 268,534	\$ 269,312